

Canal & Riverboat Insurance

Insurance Product Information Document



Company: Nautical Insurance Services Limited

Policy: Canal & Riverboat Policy

Nautical Insurance Services Limited is authorised and regulated by the Financial Conduct Authority; Registered number 307458. This insurance is underwritten by Travelers Insurance Company Limited. Travelers Insurance Company Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Registered office: 23-27 Alie Street, London, E1 8DS. Registered in England 1034343.

The following summary does not contain the full benefits, exclusions, terms and conditions of the insurance. These can be found in the policy booklet which must be read in conjunction with your personalised documentation which will also include the value(s) of the insured items.

What is this type of insurance?

This insurance is for boats specifically designed for use on Canals and Inland Waters of the United Kingdom owned by private individuals for personal recreational activities.



What is insured?

Section A

- ✓ Physical Loss or Damage to the Vessel whilst Afloat or Ashore including being Lifted, Hauled Out or Launched
- ✓ Collision
- ✓ Accidental or Malicious Damage
- ✓ Theft
- ✓ Fire

Section B

- ✓ Your Legal Liabilities
- ✓ Legal Costs to Contest Liability
- ✓ Legal Costs to Defend Liability
- ✓ Removal of Wreck and Salvage
- ✓ Pollution

Section D

- ✓ Bodily Injury or Death of Insured and Passengers whilst on Board up to a Maximum of £90,000 any One Event



What is not insured?

Section A

- ✗ Wear and Tear and or Gradual Deterioration
- ✗ Engine Breakdown and or Mechanical Breakdown and or Defective Parts
- ✗ Failure to Keep the Vessel Seaworthy and Fit for Purpose
- ✗ Loss of Use of the Vessel

Section B

- ✗ Liabilities to You, to Paid Crew or to Workers
- ✗ Legal Costs incurred Without Prior Approval
- ✗ Liabilities whilst in transit on a Public Highway

Section D

- ✗ Persons aged 80 or Over
- ✗ Suicide

At your request we can also include cover for,

Residential Use
Personal Effects used in conjunction with the Boat (Section C)

And/or extend the policy to include,

Residential Contents and Public Liability Cover; replacement Locks and Keys; Loss or Damage to Pedal Cycles and Alternative Accommodation

Any optional extra cover included shall incur an additional premium and be subject to the full policy terms and conditions.



Are there any restrictions on cover?

- ! Claims caused by, or contributing to or arising from nuclear, war and terrorism risks and or cyber attack
- ! Special Terms and Conditions may apply to your insurance. These will be shown in your personalised documentation which must be read in conjunction with the corresponding Sections and Endorsements of the full policy wording



Where am I covered?

- ✓ You are covered whilst the vessel is on moorings or ashore at the Agreed Locations and within the Agreed Cruising Area shown on the documentation only



What are my obligations?

- You should take care to only provide honest and accurate information to the best of your knowledge
- Keep us informed throughout the period of insurance if your personal details, boat details or boating needs change



When and how do I pay?

You must arrange to pay the full annual premium either on or before the cover start date. The premium will be inclusive of any tax and our administration fee, both of which are shown separately

By phone: 01702 470811 Monday to Friday between 9am and 5pm

By Cheque to: Nautical Insurance Services Limited

By Direct Bank Credit: Account Name: Nautical Insurance Services Limited

Barclays Bank | Account No: 30659460 | Sort Code: 20 29 86

By Post: Nautical Insurance Services Limited, 57 Elm Road, Leigh-on-Sea, Essex SS9 1SP

Any bank charges associated with direct credit to our account must be paid by you



When does the cover start and end?

Cover can start from the date and time you pay us the premium or a date you specify in advance, but we cannot back date cover

Your policy will run for 12 months from the start date and time unless you or we cancel cover before it ends



How do I cancel the contract?

You and any other person(s) named on the insurance must contact us and tell us when you would like the contract to be cancelled

Cooling-off period: If you ask us to cancel within the first 14 days from the date that the cover began, or within 14 days of the renewal date, we will cancel the cover from the start as if it had never been in place and refund you in full

Cancellation at any time after the cooling-off period: we will cancel the contract and arrange a daily pro-rata refund of premium which will be subject to a cancellation fee

Nautical Insurance Services Limited

57 Elm Road
Leigh-on-Sea
Essex
SS9 1SP

t. 01702 470811

e. enquiries@nautical-insurance.co.uk
www.nautical-insurance.co.uk

Authorised and regulated by the Financial Conduct Authority FCA Registration No. 307458