

Pleasure Craft Insurance Product Information Document

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This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance, including the general policy limits, can be found in the policy document which is available on request from your broker.

What is this type of insurance?

This is a multi-section Pleasure Craft insurance policy to cover loss or damage to your vessel or craft caused by events such as, although not limited to, fire, sinking, stranding, collision or theft. Cover is subject to the exclusions, limitations and conditions of the policy



What is insured?

- ✓ Loss or damage to the vessel - the policy covers all risks of physical and accidental actual total loss or constructive total loss of or damage to the insured Vessel or Craft up to the insured value described in the schedule
- ✓ Dinghies / Tenders / Outboards – cover for dinghies, tenders and their outboard motors automatically included up to GBP 2,500
- ✓ Personal effects – owner and family personal effects automatically covered up to GBP 2,000 when on board the insured Vessel or Craft, in transit to the insured Vessel or Craft or while being used in conjunction with the insured Vessel or Craft. Individual items up to GBP 750 automatically insured, higher value items need to be itemised and agreed with insurers
- ✓ Medical expenses – up to GBP 1,000 any one incident for treatment of Bodily Injury following an accident when boarding, on board, or leaving the insured Vessel or Craft
- ✓ Racing risks – when racing cover is requested, loss of or damage to mast(s), spars, sails is included up to 50% of the total Hull, Machinery & Equipment value
- ✓ Liabilities to third parties - The policy covers the legal liabilities up to the limit shown in the Policy for:
 - Loss of or damage to other vessels or property
 - Loss of life, personal injury or illness
 - Legal costs
 - Removal of wreck



What is not insured?

- ✗ Wear and tear
- ✗ Electrical or mechanical breakdown unless caused by fire, explosion, sinking, stranding, coming into contact with any external substance (other than water) or being immersed as a result of heavy weather
- ✗ Theft unless permanent fixtures and forcibly removed, stored below decks in locked cabins or secure lockers or stolen with the insured Vessel or Craft
- ✗ Personal effects – certain items as listed:

Jewellery, Specie, Antiques, works of art, china, glass, Consumable Stores, documents, valuable securities, negotiable instruments, watches, furs, gold, platinum, silver, ornaments, spectacles, contact lenses, cameras, pedal cycles, sports equipment, travellers' cheques, currency, cash, debit/credit cards, or any other single item with a replacement value in excess of GBP 750.00 or equivalent unless itemised and agreed with Insurers.
- ✗ For insured Vessel or Craft with a maximum design speed greater than 17 knots loss or damage in respect of rudder strut shaft or propeller unless caused by contact with an underwater or floating object, another vessel, pier or jetty
- ✗ Loss, damage or liabilities arising from insured Vessel or Craft with a maximum design speed greater than 17 knots if the kill cord is inoperable, unused or used incorrectly
- ✗ Transit of a Vessel exceeding 30ft
- ✗ Cruising outside of the area specified within your schedule
- ✗ Road Trailers – Unless specified separately in the Schedule



Are there any restrictions on cover?

- ! Endorsements may apply to your policy. These will be shown in your policy documents.



Where am I covered?

- ✓ This insurance covers the permitted cruising area as stated in your policy schedule



What are my obligations?

For the full list of obligations please see page 10 of the policy wording. The main ones have been highlighted below:

- The insured Vessel or Craft must be used for private and pleasure purposes only and not let out for hire and reward or used for any other commercial purposes
- An insured Vessel or Craft under 17 feet length overall shall be hauled ashore at all times when not in use.
- You must exercise due care and diligence in safeguarding the insured Vessel or Craft at all times
- The insured Vessel or Craft must be maintained and kept in a seaworthy condition and all mandatory safety requirements and manufacturer's recommended practices, as stated in the Owner's Manual, shall be complied with.

Failure to meet your obligations may prejudice a claim being made under your policy



When and how do I pay?

- For full details of when and how to pay, you should contact your broker.



When does the cover start and end?

- This insurance covers a 12 month period and the dates are specified in your Policy Schedule



How do I cancel the contract?

- You can cancel this insurance at any time by contacting your broker. After the cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered.