

Yacht & Motorboat **Policy**
Important Notice to Policyholders



Nautical

We are pleased to announce our new look Yacht and Motorboat Policy which will apply to your insurance from renewal.

The revised policy has a new style and layout which we hope you will find easier to refer to and understand. In addition to the new look, we are delighted to inform you we have improved the quality of cover available at no additional cost.

Because we care about your protection we have produced this leaflet to help you readily identify the enhanced benefits as well as any reduced benefits.

Definitions

We have made changes to the following definitions:

Accident/Accidental (this is replaced with Loss or Damage)

Cruising limits

In commission and laid up

Joint Insured

Period of Insurance

Private Pleasure

Total Loss

We/Us/Our

We have also added the following definitions for terms or phrases which you ask us to explain most often:

Agreed Value, Europe, Excess, Loss or Damage, Marina, Racing, Recognised Mooring or Anchorage, Terrorism, United Kingdom.

Our definition of:

Personal Effects is now provided within **Section C: Personal Effects** on page 18 of the policy booklet.

Definitions for:

Bodily Injury, Loss of Limb and Permanent Total Disablement are incorporated within **Section D: Personal Accident** on page 19 of your policy booklet.

The following definitions have been deleted:

Houseboat use, Inherent vice or delay, Jettison and Temporary incapacity.

General Terms

This section now incorporates WARRANTIES as previously detailed on page 8 of the policy booklet.

Section A: Hull and Machinery

We have removed the list of examples on page 9 numbered 1 to 16 specifying the cover provided under this insurance. The same cover is now defined in a less restrictive general statement on page 12 under the heading, '**You are covered**'.

We have included within Section A: Hull and Machinery the following ADDITIONAL BENEFITS as standard:

5 Outboard Motors

6 Frost Damage

7 Road Transit - this has also been extended to include transit by road, rail, air or ferry within cruising limits stated on the schedule. For your protection and clarity we have included under this section the conditions you must meet to include cover for road trailers.

This section now automatically includes ADDITIONAL BENEFIT 8 - **Marina benefit** and ADDITIONAL BENEFIT 1 **No-claims bonus which has been extended to Vessels up to £500,000.00**

EXCLUSIONS are now explained as '**What you are not covered for**'.

We have bought together under the heading **CONDITIONS WHICH APPLY TO SECTION A** the conditions which define the basis of settlement as previously detailed under the CLAIMS PROCEDURE.

Section B: Legal Liabilities

We have provided a more specific definition for the EXCLUSION 'punitive or exemplary damages'.

The policy excess will now apply to claims under this section.

Section C: Personal Effects

Your immediate family is now clearly defined as your spouse, civil partner, parent, sibling or child. The single item value has now been increased to £300.

We have provided a more specific description for items **we will not cover** under **Section C: Personal Effects**. Please refer to page 18 of the policy booklet.

We will not cover gear and equipment in respect of water toys, diving, fishing, games consoles and photography. We will not cover water toys, musical instruments, computer games, games consoles, personal portable audio/visual equipment, spectacles and contact lenses, theft from an unattended motor vehicle unless the vehicle was securely locked and the personal items hidden from view.

Section D: Personal Accident now includes ADDITIONAL BENEFIT 3 Medical Expenses. **MEDICAL EXPENSES** have been increased to £2000.

ADDITIONAL BENEFITS 2 Paid Crew and 4 Strike Risks have been deleted.

ENDORSEMENTS **D. Machinery damage extension clause; E. Transit clause** and **F. War & strikes clause** on page 17/18 have been deleted.



www.nautical-insurance.co.uk

t: 01702 470811

f: 01702 470844

e: enquiries@nautical-insurance.co.uk

Nautical Insurance Services Limited

57 Elm Road, Leigh-on-Sea, Essex SS9 1SP

Registered in England Registration No.2626462

Registered Office: Beren Court, Newney Green, Chelmsford, Essex CM1 3SQ

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